

## The Financial report of Interparents in 2008 (annex 1)

All schools have paid the annual contribution of EUR 850 in total of EUR 10 200,00 and 10 PA-s out of 13 have claimed for the reimbursement in total of EUR 10 242,22.

Since 2008 there are couple of new/additional cost-articles: IT-cost of EUR 1 190, 00 for our new web-site as well as the Administration cost of EUR 103,86 that includes mainly the cost of office necessities (e.g. paper, copying) . It could be predicted that the share of the Admin costs might increase for example due to the increasing obligation to attend various the IP-related meetings in Brussels. This means automatically an extra accommodation cost on top of the ordinary travel costs. As of today there is no urgent need to raise the IP annual fee as we has some "buffer" to cover the extra costs but at the same time it can not be forgotten that 3 PA-s have not asked to reimburse their costs which has saved ca EUR 2 500 – 3 000. In case all the members of the IP would claim for the reimbursement then the "reserve" would be utilized in a couple of years.

The total balance of the IP assets (as per Sept 3, 2009\*) is EUR 15 202,91 from what the balance of saving account is EUR 7 413,58 and balance of current account is EUR 7 789,33 including:

total balance of IP' assets on Jan 01 2007	<b>8 002,33</b>
annual contributions	10 200,00
earned %	147,46
reimbursed travel costs	-10 242,22
other fees incl. foreign payment fee and banking charges and admin costs	-214,66
Cost of IT-development	-1 190,00
total balance of IP' assets on Dec 31 2007	<b>6 702,91</b>

annual contribution of 2009	7 650,00
earned %	
reimbursed travel costs 2009	
other fees incl. foreign payment fee and banking charges	
cost of IT development	

\* after that date no reimbursement from 2008 was allowed and the report was sent to auditor on the 22<sup>th</sup> of September 2009, Mr. Erwin Van Dijck